

STATUS OF THE STATE GENERAL FUND
FY 2009-FY 2011 Based on November 2009 Consensus Revenue Estimates
 (In Millions)

	Actual FY 2009	Estimated FY 2010	Estimated FY 2011
Revenue:			
Beginning Balance	\$ 526.6	\$ 512	\$ -
Receipts (Nov. 2009 Consensus Revenue Estimate)	5,589.0	5,300.7	5,178.5
Total Available	<u>\$ 6,115.6</u>	<u>\$ 5,351.9</u>	<u>\$ 5,178.5</u>
Expenditures:			
Delay FY 2009 School Aid Payments to FY 2010	6,064.4	5,612.9	5,354.8
State General Fund Amounts Shifted to FY 2010	-	73.0	(73.0)
Governor's July 2009 State General Fund Allotments (generally 2.0 percent)	-	35.0	(35.0)
Additional Human Services Caseload Estimates	-	(90.1)	-
Additional School Finance Estimates	-	24.3	118.4
Additional Special Education Estimates	-	142.3	1.3
Additional Statutorily Required KPERs Increase	-	13.5	25.0
Previously Approved Undermarket Employee Salary Adjustments	-	-	42.0
Additional Adjustments to Achieve a Zero Ending Balance	-	-	8.5
Total Expenditures	<u>\$ 6,064.4</u>	<u>\$ 5,351.9</u>	<u>\$ 5,178.5</u>
Ending Balance	<u>\$ 51.2</u>	<u>\$ -</u>	<u>\$ -</u>
Ending Balance as a Percentage of Expenditures	0.8%	0.0%	0.0%
Receipts in Excess of Expenditures	\$ (475.4)	\$ (51.2)	\$ -
Across-the-Board Reduction Needed to Achieve a Zero Ending Balance		7.9%	4.8%
Two-Year Total Reduction Required to Achieve a Zero Ending Balance - \$722.5 million			

State General Fund Outlook			
November Consensus Revenue Estimate			
<i>(Dollars in Millions)</i>			
	FY 2008	FY 2009	Nov '09 CRB
	Actual	Actual	FY 2010
Beginning Balance	\$ 935.0	\$ 526.6	\$ 49.7
November 5, 2009 Updated Revenues	5,693.4	5,587.4	5,300.7
Governor's July Financial Plan	--	--	40.4
Total Available	\$ 6,628.4	\$ 6,114.0	\$ 5,390.8
Expenditures			
Approved Expenditures	\$ 6,101.8	\$ 6,137.4	\$ 5,634.9
School Payments Carried Over	--	\$ (73.0)	73.0
Governor's July Financial Plan	--	--	(90.6)
Address Judiciary Funding	--	--	8.0
Health/Human Svc Caseload Adj.	--	--	24.3
Total Expenditures	\$ 6,101.8	\$ 6,064.3	\$ 5,649.6
Ending Balance	\$ 526.6	\$ 49.7	\$ (258.8)
<i>As Percent of Expenditures</i>	8.6%	0.8%	(4.6%)

Notes:

1. November 2009 Consensus Revenue Estimates for FY 2010 and FY 2011
2. FY 2010 expenditures reflect approved expenditures, as adjusted for:
Delayed FY 2009 School Aid payments of \$73.0 million to FY 2010;
Shifting of FY 2009 State General Fund expenditures to FY 2010 (\$35.0 million);
Reflects Governor's July 2009 State General Fund allotments (generally 2.0 percent) of \$90.1 million; and
Revised consensus estimates for human services caseloads (\$24.3 million), school finance (\$142.3 million), and special education (\$13.5 million).
3. FY 2011 expenditures reflect:
FY 2010 estimated expenditures less the one-time delayed school aid payment (\$73.0 million) and shifting amounts (\$35.0 million);
Revised consensus estimates for human services caseloads (\$118.4 million), school finance (\$1.3 million), and special education (\$25.0 million).
Additional statutorily required KPERS employer contribution rate increase of 0.6 percent (\$42.0 million); and
Previously approved undermarket salary adjustments (\$8.5 million)
4. FY 2011 receipts include certain transfers reflected at their statutory amounts, not at FY 2010 capped amounts, including the Biosciences Initiative (\$70.0 million) local government property tax slider (\$44.0 million) Special City-County Highway Fund (\$10.1 million), and the State Water Plan (\$6.0 million); and budgeted repayments to the State Highway Fund, the Underground Petroleum Fund, and the Waste Tire Management Fund (\$34.7 million).
5. FY 2011 receipt estimates include transfer adjustments recommended as part of the Governor's July 2009 allotments, for which no legislative action is required. They do NOT include \$40.4 million in recommended transfer adjustments which would require legislative action. These include a \$30.0 million transfer from the State Highway Fund, a \$5.0 million transfer of a special settlement payment from the Office of the Securities Commissioner, a \$3.4 million transfer from the Economic Development Initiatives Fund, and a \$2.0 million transfer from the State Housing Trust Fund.

